



**NEWS RELEASE**

**TSX-V: RTZ**

**December 15, 2011**

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[www.redtailmetals.com](http://www.redtailmetals.com)

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## **Redtail Closes Private Placement**

**Vancouver, British Columbia, December 15, 2011: Redtail Metals Corp. (TSX-V: RTZ)** (the “Company”) announces the close of the non-brokered private placement announced on November 30, 2011. A total of 2,222,222 units were issued at a price of \$0.225 per unit for gross proceeds to the Company of \$500,000. Each unit consists of one common share and one half of one non-transferable share purchase warrant. Each full warrant entitles the holder to purchase an additional common share at a price of \$0.30 until December 15, 2013. Finders’ fees totalling \$6,315 were paid. All securities issued pursuant to this private placement are subject to a trading hold period until April 16, 2012.

The proceeds from this private placement will be used for general working capital purposes.

### **About Redtail Metals Corp.**

Redtail Metals specializes in identifying, acquiring and developing quality precious metal enriched copper, lead and zinc mineral deposits in Yukon, Canada. The Company currently controls the Marg and Clear Lake massive sulfide deposits, both with 43-101 compliant mineral resources, along with a number of other quality exploration properties in Yukon. Redtail Metals has a committed management team with extensive experience in Yukon and a proven track record of building shareholder value in the junior equity market.

### **For additional information:**

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*No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This press release contains projections and forward-looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance. There are numerous risks and uncertainties that could cause actual results and Redtail Metals' plans and objectives to differ materially from those expressed in the forward-looking information. Actual results and future events could differ materially from those anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Except as required by law, Redtail Metals' assumes no obligation to update forward-looking information should circumstances or management's estimates or opinions change.*